



Ubisoft raises guidance for fiscal 2007-08

- **Sales target increased to around 920 M€ and operating margin to around 14%.**
- **Tom Clancy's Rainbow Six® Vegas 2 sells-in around 2 million units, better than expected.**
- **Assassin's Creed™ and Games For Everyone brands continue to outperform.**

Paris, March 31, 2008 – Today, Ubisoft, one of the world's largest video game publishers, raises its guidance for fiscal 2007-08 on the back of overall strong performance from its games.

The Group now expects full-year 2007-08 sales of around 920 M€ compared to a previous guidance of approximately 875 M€, announced on January 23, 2008, and current operating income before stock options to represent around 14% of sales, versus the previous estimate of at least 13%. Sales guidance for the fourth quarter are in consequence raised to approximately 210 M€ compared to a previous guidance of around 165 M€.

Yves Guillemot, President and CEO of Ubisoft, stated *"As expected, 2008 is off to be a record year for the videogame market and our games have performed remarkably well in this context. Assassin's Creed and our Games For Everyone brands continued their strong performance and Tom Clancy's Rainbow Six Vegas 2 had a better than expected start. One year after the great success of the first title, the second iteration, which provides another unique multi-player experience in the much enjoyed Tom Clancy environment, is ranked among the top games on Xbox360® and PLAYSTATION®3 in almost every country."*

Disclaimer

This statement may contain estimated financial data, information on future projects and transactions and future business results/performance. Such forward-looking data are provided for estimation purposes only. They are subject to market risks and uncertainties and may vary significantly compared with the actual results that will be published. The estimated financial data have been presented to the Board of Directors and have not been audited by the Statutory Auditors. (Additional information is specified in the most recent Ubisoft Registration Document filed on June 27, 2007 with the French Financial Markets Authority (*l'Autorité des Marchés Financiers*)).

About Ubisoft

Ubisoft is a leading producer, publisher and distributor of interactive entertainment products worldwide and has grown considerably through a strong and diversified line-up of products and partnerships. Ubisoft has offices in 24 countries and sales in 55 countries around the globe. It is committed to delivering high-quality, cutting-edge video game titles to consumers. For the 2007-08 fiscal year Ubisoft forecasts generated sales of approximately 920 million Euros. To learn more, please visit www.ubisoftgroup.com

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